**“Media Diversity Institute” non-governmental organization**

**2020 FINANCIAL ACTIVITY**

**REPORT[[1]](#footnote-1)\***

During the reporting period, **2020 from January 1 to 2020 December 31**, the total amount of funds received, including the available balance of **329,590 AMD** as of January 1, 2020:

|  |  |  |
| --- | --- | --- |
|  | **Income** | **Amount AMD** |
|  | "Internews Network" grant | 29,410,038 |
|  | "Prague Civil Society Center" grant | 5,624,652 |
|  | "Front Line Defenders" | 6,109,936 |
|  | Exchange rate positive difference | 440.170 |
|  | **Total income** | **41,584,796** |
|  | **Expenses** |  |
|  | Salaries, fees, honoraria | 8,658,432 |
|  | Income tax | 2,640,396 |
|  | Stamp charges | 34,000 |
|  | Social Security payments | 147.149 |
|  | Payments to subcontractors | 20,322,742 |
|  | Office supplies, wearables, stationary | 1,923,466 |
|  | Communication costs, utilities | 791.759 |
|  | Subgrants | 3,121,893 |
|  | Space rental for events | 20,000 |
|  | Bank charges | 165,246 |
| 10. | Exchange rate negative difference | 238.861 |
|  | **Total expenses** | **38,063,944** |

**Balance as of 01.01.2021 in AMD -- 3,850,442**

At the request of the donor organizations, the full reports of individual projects and expenditures was submitted to them in a timely manner.

The Board of Directors of the “Media Diversity Institute” has confirmed all the costs in accordance to the charter of the organization.

All income and expenses are substantiated by the documents kept in the organization's accounting records.

As of January 1, 2021 the balance was 3,850,442 drams.

NGO A.Papyan

1. ***\* This report covers only those activities which manage the finances of the "Multi-Information Institute" NGOinformationandpoints*** [↑](#footnote-ref-1)