

MEDIA DIVERSITY INSTITUTE NON-GOVERNMENTAL ORGANIZATION

2024 Financial Activity REPORT*

During the reporting period (from January 1, 2024 to December 31, 2024) the total amount of received funds (including the 70,040,232 AMD balance on January 1, 2024) was:

INCOME		AMOUNT/AMD
1.	Internews Network subgrant under USAID grant	25,998,171
2.	Democracy Development Foundation grant	4,500,000
3.	New Venture Fund grant	49,241,926
4.	Media Initiatives Center subgrant under EU grant	6,011,857
5.	Open Technology Fund grant	53,231,800
6.	Center for International Private Enterprise grant	2,243,777
7.	Internews Network grant	9,628,108
8.	United Kingdom of Great Britain and Northern Ireland, through the Foreign, Commonwealth and Development Office grant	5,708,006
9.	Foreign exchange positive differences	1,414,661
	TOTAL INCOME	157,978,306
EXPENDITURE		AMOUNT/AMD
1.	Salary, honorarium, and equivalent payments	60,803,465
2.	Income tax	16,557,922
3.	Stamp duties	790,500
4.	Targeted social payments	2,671,900
5.	Non-resident profit tax	189,861
6.	Payments for the service of various organizations	25,705,403
7.	Stationery, office supplies, consumables	196,800
8.	Fuel costs	803,650
9.	Communication costs /telephone, internet, hosting/	638,730
10.	Printing costs	601,680
11.	Transportation Expenses	559,926
12.	Meals and Accommodation for Event Participants and Staff	1,688,440
13.	Office rent	4,471,300
14.	Subgrants	50,117,904
15.	Bank fees	434,499
16.	Remaining Funds (returned to the foundation)	199,679
17.	Foreign exchange negative differences	4,655,944
	TOTAL EXPENDITURE	171,087,603

Balance on January 1, 2025 – 56,930,935 AMD

In accordance with the request of the donor organizations, the full reports of individual programs and spent money were presented to them. According to the charter of the Media Diversity Institute

NGO, all expenses were agreed with the organization's Board. All incomes and expenditures are substantiated by documents that are kept in the organization's accounting department.

Artur Papyan

Media Diversity Institute NGO Director

* This report covers only the activities where the finances were managed by the Media Diversity Institute NGO.