

"Media Diversity Institute" Non-Governmental Organization

2019 FINANCIAL REPORT^{1*}

During the reporting period, **2019 from January 1 to 2019 December 31**, the total amount of funds received, including 2019. January 1

The(0.00) balance of drams was:

| | Income | Total |
|-----|--|------------------|
| 1. | "Internews Network" grant | 9,126,796 |
| 2. | Currency positive difference | 1,304 |
| | Total income | 9,128,100 |
| | Expense | |
| 1. | Salary and wages | 2,385,055 |
| 2. | Income tax | 830.140 |
| 3. | Stamps taxes | 11,000 |
| 4. | Social payments | 33.235 |
| 5. | Payments to various organizations for services | 4,882,076 |
| 6. | Office expenses | 481.260 |
| 7. | Communications costs / telephone, internet / | 38.826 |
| 8. | Paid membership fees | 24,000 |
| 9. | Banking costs | 99,821 |
| 10. | Losses due to foreign exchange rate changes | 13.097 |
| | Total | 8,798,510 |

Balance at 01.01.2020 in- 329,590

At the request of the donor organizations, the full reports of individual projects and expenditures was submitted to them in a timely manner.

The Board of Directos of the "Media Diversity Institute" has confirmed all the costs in accordance to the charter of the organization.

All income and expenses are substantiated by the documents kept in the organization's accounting records.

As of January 1, the balance was **329,590** drams.

President of the NGO

A.Papayan

^{1*} *This report covers only those activities which manage the finances of the "Multi-Information Institute" NGO information and points*