

“Media Diversity Institute” non-governmental organization

**2020 FINANCIAL ACTIVITY
REPORT^{1*}**

During the reporting period, **2020 from January 1 to 2020 December 31**, the total amount of funds received, including the available balance of **329,590 AMD** as of January 1, 2020:

	Income	Amount AMD
1.	"Internews Network" grant	29,410,038
2.	"Prague Civil Society Center" grant	5,624,652
3.	"Front Line Defenders"	6,109,936
4.	Exchange rate positive difference	440.170
	Total income	41,584,796
	Expenses	
1.	Salaries, fees, honoraria	8,658,432
2.	Income tax	2,640,396
3.	Stamp charges	34,000
4.	Social Security payments	147.149
5.	Payments to subcontractors	20,322,742
6.	Office supplies, wearables, stationary	1,923,466
7.	Communication costs, utilities	791.759
8.	Subgrants	3,121,893
9.	Space rental for events	20,000
10.	Bank charges	165,246
10.	Exchange rate negative difference	238.861
	Total expenses	38,063,944

Balance as of 01.01.2021 in AMD -- 3,850,442

At the request of the donor organizations, the full reports of individual projects and expenditures was submitted to them in a timely manner.

The Board of Directors of the “Media Diversity Institute” has confirmed all the costs in accordance to the charter of the organization.

All income and expenses are substantiated by the documents kept in the organization's accounting records.

As of January 1, 2021 the balance was 3,850,442 drams.

NGO A.Papayan

^{1*} ***This report covers only those activities which manage the finances of the "Multi-Information Institute" NGO information and points***