

Media Diversity Institute Non-Profit Non-Governmental Organization

**2023 financial activity
REPORT^{1*}**

During the reporting period: January 1, 2023 to December 31, 2023 the total amount of funds received (including the outstanding balance as of January 1, 2023), was:

	Income	Amount / AMD
1.	Grant from "Internews Network"	46,524,837
2.	Grant from "OxYGen Foundation"	2,704,495
3.	Grant from "Internews Europe" with the support of the Swedish International Development Organization	1,346,282
4.	Grant from "Pink" human rights NGO	7,675,600
5.	Grant from Open Society Institute Foundation	60,028,675
6.	Grant United States Agency for International Development	5,159,327
7.	Grant from Digital Defenders Partnership	7,790,400
8.	Foreign exchange positive differences	897,025
	TOTAL INCOME	132,126,641
	EXPENDITURE	Amount / AMD
1.	Salary, honorarium, and equivalent payments	24,788,114
2.	Income tax	6,892,973
3.	Stamp duties	418,000
4.	Targeted social payments	1,431,040
5.	Non-resident profit tax	800,539
6.	Payments for the service of various organizations	20,853,621
7.	Stationery, office products, consumables, capital goods	2,294,702
8.	Fuel costs	455,250
9.	Communication expenses /telephone, internet, hosting/	200,838
10.	Printing costs	100,000
11.	Transportation costs	2,068,482
12.	Meals and lodging for event participants and employees	1,654,137
13.	Office and space rent	1,887,300
14.	Bank service costs	148,075
13.	Foreign exchange negative differences	685,680
	TOTAL EXPENDITURE	64,678,751

Balance as of 01.01.2024 – 70,040,232 dram

In accordance with the request of the donor organizations, the full reports of individual programs and spent money were presented to them. According to the charter of the Media Diversity Institute NGO, all expenses were agreed with the organization's Board. All incomes and expenditures are substantiated by documents that are kept in the organization's accounting department.

President of Media Diversity Institute NGO _____ A. Grigoryan

^{*} This report covers only the activities where the finances were managed by the Media Diversity Institute NGO.