

**“Media Diversity Institute” Informational NGO
2025 FINANCIAL REPORT***

During the reporting period from **January 1, 2025, to December 31, 2025**, the total amount of funds received, including the **balance of AMD 56,930,935 as of January 1, 2025**, amounted to:

	Income`	Amount (AMD)
1.	Internews Network	6,305,547
2.	New Venture Fund (NVF)	57,427,500
3.	Media Initiatives Center (Lead), European Union (Donor)	12,334,349
4.	Open Technology Fund	77,502,352
5.	Center for International Private Enterprise	3,249,299
6.	UK Foreign, Commonwealth & Development Office (FCDO)	9,524,323
7.	Hivos Foundation (Stichting Hivos / Humanistisch Instituut voor Ontwikkelings Samenwerking)	766,072
8.	European Endowment for Democracy (EED)	35,855,200
9.	US State Department of the Bureau of Democracy, Human Rights, and Labor (DRL)	5,673,845
10.	Araminta NGO (Germany)	3,804,084
11.	United Nations Children's Fund – Armenia (UNICEF)	56,315,170
12.	Positive exchange difference	591,634
	Total Income	269,347,375
	Expenditures	Amount (AMD)
1.	Salaries and honoraria	49,328,097
2.	Income tax	13,255,463
3.	Stamp duties	556,500
4.	Social payments	1,867,480
5.	Non-resident tax	38,977
6.	Payments for the service of various organizations	58,429,100
7.	Stationery, office supplies, consumables	682,270
8.	Fuel	105,160
9.	Communication costs /telephone, internet, hosting/	906,269
10.	Printing	528,800
11.	Transportation	5,162,953
12.	Travel meals/accommodation, per diem	10,397,779
13.	Office Rent	3,314,000
14.	Subgrants	58,132,197
15.	Bank fees	297,988
17.	Negative exchange difference	2,012,927
18.	Donations	182,000
	Total Expenditures	205,197,960

Balance as of January 1, 2026: 121,080,350 AMD

Full reports for individual projects and expenditures have been submitted to the donor organizations in a timely manner, per their requirements.

In accordance with the Charter of the "Multilateral Information Institute" NGO, all expenditures have been coordinated with the Board.

All income and expenditures are supported by documentation kept in the organization's accounting department.

NGO President

A.Grigoryan

** This report covers only those activities where the finances were managed directly by the “Media Diversity Institute” Informational NGO*